

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 JANUARY 2010**

	UNAUDITED AS AT 31/01/2010 RM'000	AUDITED AS AT 30/04/2009 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	96,603	91,195
Leasehold land use rights	10,233	9,166
Investment properties	13,239	13,335
Others investments	1,406	13,370
Deferred tax assets	923	24
Total non current assets	<u>122,404</u>	<u>127,090</u>
Current assets		
Inventories	12,117	12,209
Trade receivables and other receivables	25,324	22,205
Tax recoverable	2,560	6,165
Cash and cash equivalents	57,968	42,858
Total current assets	<u>97,969</u>	<u>83,437</u>
TOTAL ASSETS	<u>220,373</u>	<u>210,527</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	80,000	80,000
Reserves attributable to capital	8,253	8,286
Retained profits	108,498	100,676
Total equity	<u>196,751</u>	<u>188,962</u>
Non-current liabilities		
Provision for retirement benefits	1,661	1,671
Deferred tax	15,066	14,000
Total non current liabilities	<u>16,727</u>	<u>15,671</u>
Current Liabilities		
Trade and other payables	6,367	5,696
Current tax liabilities	528	198
Total current liabilities	<u>6,895</u>	<u>5,894</u>
Total liabilities	<u>23,622</u>	<u>21,565</u>
TOTAL EQUITY AND LIABILITIES	<u>220,373</u>	<u>210,527</u>
Net assets per share (RM)	<u>2.46</u>	<u>2.36</u>

(The condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 April 2009 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 31 JANUARY 2010**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/01/2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/01/2009 RM'000	CURRENT YEAR TO DATE 31/01/2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/01/2009 RM'000
Revenue	42,307	36,044	118,571	134,006
Operating expenses	(34,774)	(31,992)	(98,261)	(119,481)
Other income	1,069	667	5,371	1,698
Finance costs	-	-	-	-
Profit before tax	8,602	4,719	25,681	16,223
Taxation	(1,843)	(961)	(5,892)	(2,870)
Profit for the period	<u>6,759</u>	<u>3,758</u>	<u>19,789</u>	<u>13,353</u>
Attributable to:				
Equity holders of the parent	<u>6,759</u>	<u>3,758</u>	<u>19,789</u>	<u>13,353</u>
Earnings per share attributable to equity holders of the parent :				
(i) Basic (sen)	<u>8.45</u>	<u>4.70</u>	<u>24.74</u>	<u>16.69</u>
(ii) Fully diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Note:

N/A denotes "Not Applicable"

(The condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2009 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 JANUARY 2010**

(The figures have not been audited)

	← Attributable to equity holders of the parent →				Total RM '000
	Share Capital RM '000	Non -distributable Share Premium RM '000	Revaluation Reserves RM '000	Distributable Retained Profits RM '000	
9 months ended 31 January 2010					
At 1 May 2009	80,000	4,325	3,961	100,676	188,962
Realisation of revaluation reserve upon depreciation	-	-	(33)	33	-
Net income recognised in equity	-	-	(33)	33	-
Net profit for the period	-	-	-	19,789	19,789
Distribution of dividends: Final dividend - 30.04.2009	-	-	-	(12,000)	(12,000)
Total recognised income and expenditure for the period	-	-	(33)	7,822	7,789
At 31 January 2010	80,000	4,325	3,928	108,498	196,751
9 months ended 31 January 2009					
At 1 May 2008	80,000	4,325	4,005	88,714	177,044
Realisation of revaluation reserve upon depreciation	-	-	(33)	33	-
Net income recognised in equity	-	-	(33)	33	-
Net profit for the period	-	-	-	13,353	13,353
Distribution of dividends: Final dividend - 30.04.2008	-	-	-	(9,000)	(9,000)
Total recognised income and expenditure for the period	-	-	(33)	4,386	4,353
At 31 January 2009	80,000	4,325	3,972	93,100	181,397

(The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2009 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31 JANUARY 2010**

(The figures have not been audited)

	9 months ended 31 January	
	2010	2009
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	25,681	16,223
Adjustment for non cash-flow items		
Non-cash items	6,542	9,467
Non-operating items	(5,190)	(1,421)
Operating profit before changes in operating activities	<u>27,033</u>	<u>24,269</u>
Net change in current assets	(2,969)	14,410
Net change in current liabilities	661	(4,615)
Net change in operating activities	<u>(915)</u>	<u>(2,609)</u>
Net cash flow from operating activities	<u>23,810</u>	<u>31,455</u>
Cash flows from investing activities		
Rental received	235	282
Dividends received	104	175
Proceeds from disposal of plant and equipment	-	14
Proceeds from disposal of investments	16,102	2,533
Purchase of investments	-	(10,738)
Purchase of leasehold land use rights	(1,500)	-
Purchase of property, plant and equipment	(11,652)	(14,955)
Net cash generated from/(used in) investing activities	<u>3,289</u>	<u>(22,689)</u>
Cash flows from financing activities		
Dividends paid	<u>(12,000)</u>	<u>(9,000)</u>
Net Change in Cash and Cash Equivalents	15,099	(234)
Currency translation differences	11	44
Cash & Cash Equivalents at beginning of period	42,858	32,885
Cash & Cash Equivalents at end of period	<u><u>57,968</u></u>	<u><u>32,695</u></u>

(The condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2009 and the accompanying explanatory notes attached to the interim financial statements)